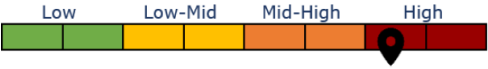


29 May 2026		Equity Fund	
Effective Date	10 Agustus 2017	Fund Manager PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.	
Effective Number	S-440/PM.21/2017		
Launch Date	15 December 2017		
Currency	IDR		
NAV/Unit (Rp)	1,229.7989		
AUM (Rp bln)	736.860		
Minimum Subs (Rp)	50,000		
Current Unit NAV	599,171,200.263		
Maximum Unit	10,000,000,000		
Periodic Update	Daily		
Subscription Fee	≤2%	Fund Objective To optimize long-term capital growth through proactive aggressive strategy emphasizing on portfolio mix of stocks (through primary and secondary market), inclusive of bonds and/or money market and/or cash and quasi-cash instruments.	
Redemption Fee	≤5%		
Switching Fee	≤3%		
Management Fee	≤5%		
Custodian Fee	≤1%		
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk		
Custodian Bank	Bank Rakyat Indonesia		
Bank ISIN Code	IDA0001024B9		
Subs. Account No.	032901003858307 Bank BRI Veteran		
Risk Classification Low Low-Mid Mid-High High 			Investment Policy Equity ≥ 80% Cash & Equivalent ≤ 20% Money Market ≤ 20%
Investment Product Benefits Professional management Transparency Long term capital growth Asset diversification Ease of subscription/redemption			
Portfolio Composite Equity 89% Time Deposit 2% Cash & Equivalent 9%			
Top Holdings (Alphabetical)			
1	AGII	5.8%	
2	BBNI	5.3%	
3	BMRI	6.7%	
4	BRPT	10.2%	
5	HEAL	9.7%	
6	MTEL	6.9%	
7	PRDA	8.4%	
8	PTRO	7.5%	
9	SRTG	9.7%	
10	SSIA	8.8%	
Sectoral		1 Basic Materials 26.4% 2 Consumer, Non-cyclical 18.1% 3 Financial 20.8% 4 Industrial 24.0% 5 Others 2.0%	
1	Basic Materials		26.4%
2	Consumer, Non-cyclical		18.1%
3	Financial		20.8%
4	Industrial		24.0%
5	Others	2.0%	

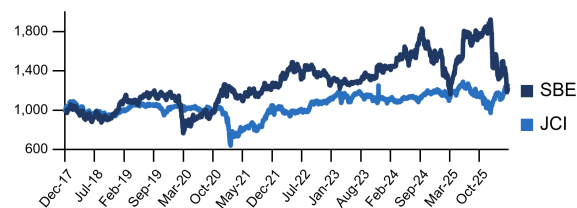
Notes: This product invests in long term equity securities listed in IDX with high volatility

Fund Performance

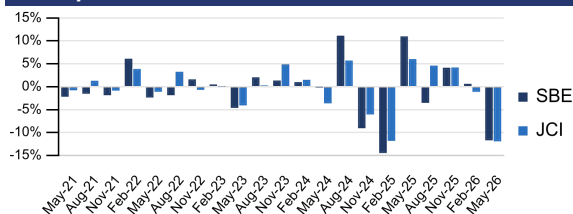
	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM SMART BETA EKUITAS	-11.70%	-20.64%	-32.45%	-33.01%	-17.83%	-3.27%	11.10%	22.98%
HPAM SMART BETA EKUITAS*	-11.70%	-20.64%	-28.27%	-28.85%	-12.73%	3.77%	21.62%	34.63%
Index Harga Saham Gabungan	-11.92%	-25.60%	-27.99%	-29.14%	-14.61%	-8.29%	4.77%	0.13%
Best Monthly Return	15.93%	31-Jul-2025						
Worst Monthly Return	-22.74%	31-Mar-2020						

*Total return including cash dividend

Performance Since Inception



Monthly Performance



Access for Investor

Prospectus https://hpam.co.id	Fund Ownership https://akses.ksei.co.id/	Instagram @henanasset
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Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

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<https://hpam.co.id>